



ECONOMIC INDICATORS

5.8 ↓ Full Year 2015 Gross Domestic Product

1.10 ↑ April 2016 Inflation Rate

-5.7 ↑ Q1 2016 Consumer Confidence

20.3 ↓ Q1 2016 Auto-buying Intention

47.09 ↑ Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

Current account surplus buoyed by strong BPOs

The Philippines is expected to maintain a current account surplus this year given expectations of sustained double-digit growth in the business process outsourcing (BPO) sector, with the industry estimated to have grown by 16.4% in 2015.



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ASEAN role in PHL trade to grow further -- DoF

The Philippines will become increasingly dependent on Southeast Asian countries for imported goods amid the region's economic integration, the Department of Finance (DoF) chief economist said.



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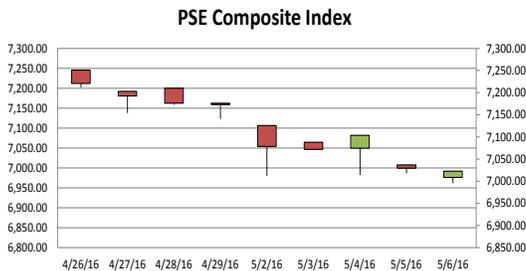
FINANCIAL TRENDS

BSP says banking system 'sound and stable'

The country's financial system as a whole remained "sound and stable" last year as the banking sector was awash with resources to sustain robust economic growth, according to the Bangko Sentral ng Pilipinas (BSP).



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INDUSTRY NEWS

Philippine auto industry seen sustaining double-digit growth beyond 2020

The Philippine automotive industry is seen sustaining its double-digit expansion even beyond 2020 when motor vehicle sales are expected to reach 500,000 units annually.



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GLOBAL WATCHLIST



Philippines' election victor Duterte plans government overhaul

The victor of the Philippines' presidential election, tough-talking city mayor Rodrigo Duterte, announced plans on Tuesday for a radical overhaul of the country's unitary system of government that would empower the provinces.

[FULL STORY](#)

INTERNATIONAL

Hyundai recognized for innovative use of alternative propulsion

As auto manufacturers scramble to launch their version of the most advanced form alternative propulsion, Hyundai Motor has quietly put together a formidable portfolio of engines that derive power from sources other than fossil fuel.

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